

Web Invoicing & Payment

Key Questions Remain

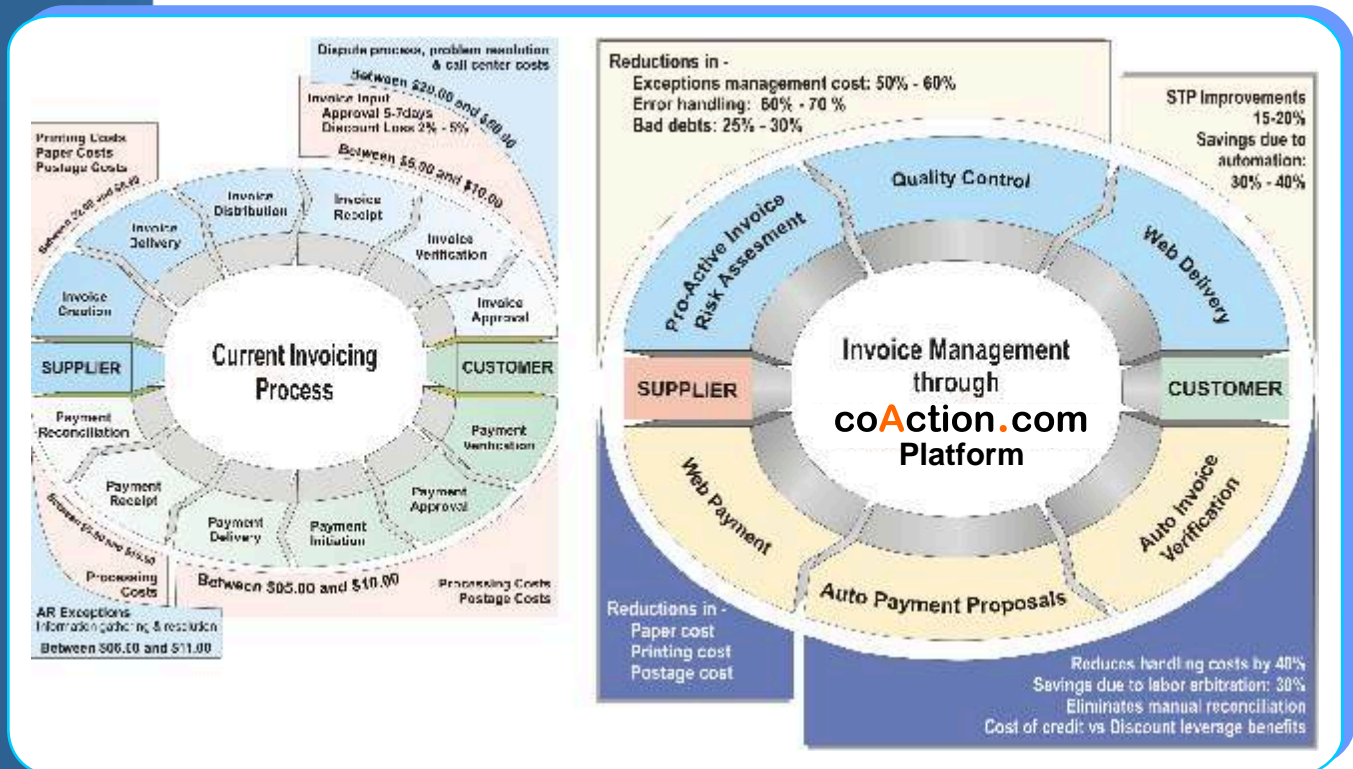
Can EIPP automation reduce costs plus improve the quality of the order supply, invoicing and payment process? Is it accessible and acceptable to all clients and vendors? From the accounts receivable perspective, does it provide an effective way to communicate with clients about unforeseen problems that may arise with invoicing? If the system is not best suited to the accounts payable requirements of the payee it is not a workable solution for most companies.

Compelling ROI

According to Forrester, a ROI on electronic invoicing and payment is compelling.

- ☑ Reduce total invoice processing costs up to 75%
- ☑ Reduce days sales outstanding by four plus days
- ☑ Save \$1 million in invoice reprint costs
- ☑ Save \$100,000 to \$2 million with accurate payments
- ☑ Monetize discount offers

The coAction Platform



“The average biller can save at least \$5.7 million annually by sending Web-based invoices to corporate customers”

coAction.com

The coAction solution recognizes that EIPP is more than just finance; it is an enterprise-wide implementation. The solution is designed to:

- Take advantage of the correlations to customer service and marketing
- Show customers and suppliers the value, and follow through with enrollment process
- Implement using a phased approach based on business justification
- Provide optimal online payment capabilities

Leading Product Features

- Web based electronic invoicing and payment
- Web based design tools - easy to use and no code on client machine
- Two-factor and Bio-Metric Authentication
- Delivery of Invoices in multiple formats such as Web, PDF, e-mail, SAP, JD Edwards, Oracle, PeopleSoft, Great Plains, flat files, XML, EDI and others
- Accept payment through ACH, Wire, E-Check, Credit Cards and P-Cards
- Advanced integration tools
- Rules based workflow for invoice, payment and exception management
- Imaging / OCR capable
- Process based workflow for routing / approval

Managed Services

- Proactive enrollment services
- Inbound invoice and payment enquiries
- Customer data acquisition and cleansing services
- Outbound calls, portfolio management and exception resolution services
- Vendor electronic enrollment services
- Vendor paper bill data entry and scanning
- Order-to-Cash and Procure-to-Pay business process workflow optimization

Results

Pass the benefits of this platform to your customers and suppliers. Your customers and suppliers will appreciate a productive staff, reduced costs, accurate payments, quick resolution to exceptions and accurate application of cash discounts. The overall process moves just in time leading to reduced DSO. Straight-through-processing efficiencies gained, improve customer relationships and provides more value to constituents.

